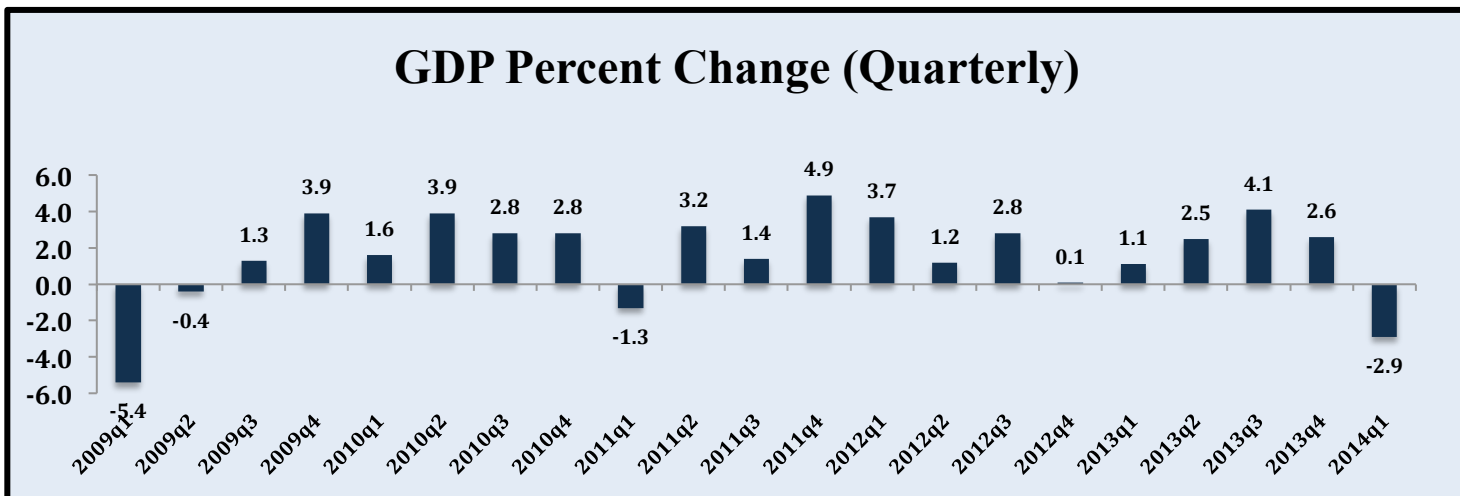


Obama Economic Approval Suffers As GDP Sees Biggest Drop Since 2009: Economic growth in the first quarter, already weaker than predicted in reports earlier this year, was revised downward a second time yesterday as the Commerce Department said the economy shrank 2.9% in Q1. This is the worst GDP decline since the country was in the midst of the “Great Recession” in the first quarter of 2009. Since then, the economy has grown by a feeble average of 2% per quarter, but this latest report dashes any hopes the economy is on its way to a stable, strong recovery.



This decline is in spite of President Barack Obama’s reassurances his health care law would help the economy, while he continues sitting on initiatives, like the Keystone XL Pipeline, that would boost economic growth. His job approval numbers on handling the economy have taken a hit as a result. According to the aggregate of approval numbers from various national polls available at RealClearPolitics.com, only 40% of Americans approve of the job he is doing on the economy while 60% disapprove. His average approve/disapprove numbers on the economy for the first quarter of 2009 were 40%/55%. By this time in 2010, they had improved to 43%/52%, about where he was at the 2010 Midterm elections (41%/55%). Voters took out their frustration with Mr. Obama on Democrats who were running for office then, and they will do so again this fall, especially against Democratic candidates who supported the president on issues like ObamaCare and Keystone.

